

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2020

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Kristin Johnson

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Extn :

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Penn SD	COUNTY : Montgomery	AUN : 123465702
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$278122120
Ending Unassigned Fund Balance	\$8661892
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : North Penn SD	County : Montgomery	AUN Number : 123465702
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount is below the 8% legal cap and is retained by the district to have cash if needed for delays in state and local funding. The unassigned fund balance also provides flexibility in terms of tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Future medical benefit expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	343,826
0820 Restricted Fund Balance	
0830 Committed Fund Balance	16,806,523
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	15,067,142
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$34,573,665</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	211,654,222
7000 Revenue from State Sources	54,885,476
8000 Revenue from Federal Sources	5,112,172
9000 Other Financing Sources	65,000
Total Estimated Revenues And Other Financing Sources	<u>\$271,716,870</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$306,290,535</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	184,184,064
6112 Interim Real Estate Taxes	800,000
6113 Public Utility Realty Taxes	180,000
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	20,731,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	289,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,212,308
6910 Rentals	133,500
6940 Tuition from Patrons	260,000
6990 Refunds and Other Miscellaneous Revenue	464,000

REVENUE FROM LOCAL SOURCES \$211,654,222

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	11,055,329
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,788,022
7311 Pupil Transportation Subsidy	1,455,074
7312 Nonpublic and Charter School Pupil Transportation Subsidy	694,926
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	729,891
7330 Health Services (Medical, Dental, Nurse, Act 25)	285,000
7340 State Property Tax Reduction Allocation	5,206,406
7505 Ready to Learn Block Grant	577,539
7810 State Share of Social Security and Medicare Taxes	5,076,177
7820 State Share of Retirement Contributions	22,717,112

REVENUE FROM STATE SOURCES \$54,885,476

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,270,118
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	446,692
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	216,179
8517 NCLB, Title IV - 21st Century Schools	93,134
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,960,049
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	55,000
REVENUE FROM FEDERAL SOURCES	\$5,112,172
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	50,000
9400 Sale of or Compensation for Loss of Fixed Assets	15,000
OTHER FINANCING SOURCES	\$65,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	271,716,870

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$184,184,064

Amount of Tax Relief for Homestead Exclusions

\$5,206,406

Total Approx. Tax Revenue:

\$189,390,470

Approx. Tax Levy for Tax Rate Calculation:

\$195,675,965

Bucks

Montgomery

Total

2019-20 Data

a. Assessed Value

\$2,279,660

\$7,269,192,917

\$7,271,472,577

b. Real Estate Mills

145.4835

26.0957

I. 2020-21 Data

c. 2018 STEB Market Value

\$20,263,094

\$11,693,282,801

\$11,713,545,895

d. Assessed Value

\$2,267,763

\$7,295,734,875

\$7,298,002,638

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2019-20 Calculations

f. 2019-20 Tax Levy

\$331,653

\$189,694,678

\$190,026,331

(a * b)

2020-21 Calculations

g. Percent of Total Market Value

0.17299%

99.82701%

100.00000%

II.

h. Rebalanced 2019-20 Tax Levy

\$328,727

\$189,697,604

\$190,026,331

(f Total * g)

i. Base Mills Subject to Index

145.4835

26.0961

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

96.70000%

96.70000%

96.70000%

k. Tax Levy Needed

\$338,500

\$195,337,465

\$195,675,965

(Approx. Tax Levy * g)

I. 2020-21 Real Estate Tax Rate

149.2660

26.7742

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$338,500

\$195,337,465

\$195,675,965

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$190,469,559

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$184,184,064

(n * Est. Pct. Collection)

Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$184,184,064		
Amount of Tax Relief for Homestead Exclusions	<u>\$5,206,406</u>		
Total Approx. Tax Revenue:	\$189,390,470		
Approx. Tax Levy for Tax Rate Calculation:	\$195,675,965		

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	149.2660	26.7745	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$338,500	\$195,339,653	\$195,678,153
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$1,427.00	\$7,954.00	
Number of Homestead/Farmstead Properties	42	24409	24451
Median Assessed Value of Homestead Properties			\$150,150

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$184,184,064

Amount of Tax Relief for Homestead Exclusions

\$5,206,406

Total Approx. Tax Revenue:

\$189,390,470

Approx. Tax Levy for Tax Rate Calculation:

\$195,675,965

Bucks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,206,406	Lowering RE Tax Rate	\$0	\$5,206,406
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$5,206,406

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,267,763	149.2660	338,500			96.70000%	
Montgomery	7,295,734,875	26.7742	195,337,465			96.70000%	
Totals:	7,298,002,638		195,675,965	- 5,206,406 =	190,469,559 X	96.70000% =	184,184,064

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	34,662,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	6,800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			41,462,000
Total Act 511, Current Taxes			20,731,000
Act 511 Tax Limit -->		11,713,545,895 X	12
		Market Value	Mills
			140,562,551
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	145.4835	149.2660	2.60%	Yes	2.6%				
	Montgomery	26.0961	26.7742	2.60%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	119,492,595
1200 Special Programs - Elementary / Secondary	49,352,106
1300 Vocational Education	4,294,228
1400 Other Instructional Programs - Elementary / Secondary	460,265
1500 Nonpublic School Programs	24,681
1800 Pre-Kindergarten	44,534
Total Instruction	\$173,668,409
2000 Support Services	
2100 Support Services - Students	15,539,792
2200 Support Services - Instructional Staff	9,172,208
2300 Support Services - Administration	12,875,968
2400 Support Services - Pupil Health	5,096,465
2500 Support Services - Business	3,613,686
2600 Operation and Maintenance of Plant Services	16,828,576
2700 Student Transportation Services	13,833,136
2800 Support Services - Central	4,049,934
2900 Other Support Services	287,856
Total Support Services	\$81,297,621
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,316,039
3300 Community Services	102,227
Total Operation of Non-Instructional Services	\$3,418,266
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,544,358
5200 Interfund Transfers - Out	1,733,417
5900 Budgetary Reserve	3,460,049
Total Other Expenditures and Financing Uses	\$19,737,824
Total Estimated Expenditures and Other Financing Uses	\$278,122,120

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	72,066,638
200 Personnel Services - Employee Benefits	41,255,028
300 Purchased Professional and Technical Services	430,611
400 Purchased Property Services	67,713
500 Other Purchased Services	1,877,099
600 Supplies	3,598,374
700 Property	192,500
800 Other Objects	4,632
Total Regular Programs - Elementary / Secondary	\$119,492,595
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,385,801
200 Personnel Services - Employee Benefits	15,288,937
300 Purchased Professional and Technical Services	5,135,514
500 Other Purchased Services	5,331,541
600 Supplies	209,813
800 Other Objects	500
Total Special Programs - Elementary / Secondary	\$49,352,106
1300 Vocational Education	
500 Other Purchased Services	4,294,228
Total Vocational Education	\$4,294,228
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	126,955
200 Personnel Services - Employee Benefits	53,810
300 Purchased Professional and Technical Services	65,000
500 Other Purchased Services	210,500
600 Supplies	4,000
Total Other Instructional Programs - Elementary / Secondary	\$460,265
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	24,681
Total Nonpublic School Programs	\$24,681
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	31,045
200 Personnel Services - Employee Benefits	13,089
600 Supplies	400
Total Pre-Kindergarten	\$44,534
Total Instruction	\$173,668,409
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	8,620,784
200 Personnel Services - Employee Benefits	5,006,763
300 Purchased Professional and Technical Services	1,750,186

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	15,300
600 Supplies	146,174
800 Other Objects	585
Total Support Services - Students	\$15,539,792
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	5,007,217
200 Personnel Services - Employee Benefits	3,275,074
300 Purchased Professional and Technical Services	286,755
400 Purchased Property Services	35,000
500 Other Purchased Services	43,994
600 Supplies	500,480
700 Property	20,000
800 Other Objects	3,688
Total Support Services - Instructional Staff	\$9,172,208
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	7,425,118
200 Personnel Services - Employee Benefits	4,371,002
300 Purchased Professional and Technical Services	508,834
400 Purchased Property Services	550
500 Other Purchased Services	424,638
600 Supplies	120,175
800 Other Objects	25,651
Total Support Services - Administration	\$12,875,968
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,109,220
200 Personnel Services - Employee Benefits	1,493,951
300 Purchased Professional and Technical Services	1,390,201
400 Purchased Property Services	3,650
600 Supplies	99,418
800 Other Objects	25
Total Support Services - Pupil Health	\$5,096,465
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,641,713
200 Personnel Services - Employee Benefits	1,116,199
300 Purchased Professional and Technical Services	28,500
400 Purchased Property Services	427,885
500 Other Purchased Services	21,350
600 Supplies	313,889
800 Other Objects	64,150
Total Support Services - Business	\$3,613,686
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,158,239
200 Personnel Services - Employee Benefits	4,578,357
300 Purchased Professional and Technical Services	186,748
400 Purchased Property Services	1,214,172

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	394,275
600 Supplies	3,213,885
700 Property	77,200
800 Other Objects	5,700
Total Operation and Maintenance of Plant Services	\$16,828,576
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,019,346
200 Personnel Services - Employee Benefits	2,615,106
300 Purchased Professional and Technical Services	33,240
400 Purchased Property Services	79,500
500 Other Purchased Services	5,284,914
600 Supplies	795,430
700 Property	1,000,000
800 Other Objects	5,600
Total Student Transportation Services	\$13,833,136
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,963,492
200 Personnel Services - Employee Benefits	1,294,140
300 Purchased Professional and Technical Services	501,713
400 Purchased Property Services	9,053
500 Other Purchased Services	145,410
600 Supplies	76,169
700 Property	51,142
800 Other Objects	8,815
Total Support Services - Central	\$4,049,934
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	48,266
200 Personnel Services - Employee Benefits	18,005
500 Other Purchased Services	221,585
Total Other Support Services	\$287,856
Total Support Services	\$81,297,621
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,777,561
200 Personnel Services - Employee Benefits	776,037
300 Purchased Professional and Technical Services	176,275
400 Purchased Property Services	93,520
500 Other Purchased Services	173,274
600 Supplies	199,395
800 Other Objects	119,977
Total Student Activities	\$3,316,039
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,583
200 Personnel Services - Employee Benefits	680

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	2,350
600 Supplies	17,614
Total Community Services	\$102,227
Total Operation of Non-Instructional Services	\$3,418,266
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,144,358
900 Other Uses of Funds	11,400,000
Total Debt Service / Other Expenditures and Financing Uses	\$14,544,358
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,733,417
Total Interfund Transfers - Out	\$1,733,417
5900 <u>Budgetary Reserve</u>	
800 Other Objects	3,460,049
Total Budgetary Reserve	\$3,460,049
Total Other Expenditures and Financing Uses	\$19,737,824
TOTAL EXPENDITURES	\$278,122,120

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	63,150,000	58,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	3,030,000	500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	25,850,000	12,850,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	650,000	650,000
Child Care Operations Fund	300,000	300,000
Other Enterprise Funds	100,000	100,000
Internal Service Fund	11,000,000	9,000,000
Private Purpose Trust Fund	125,000	125,000
Investment Trust Fund	125,000	125,000
Pension Trust Fund		
Activity Fund	516,000	516,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$104,846,000	\$82,166,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	265,000	265,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments	\$265,000	\$265,000
TOTAL CASH AND INVESTMENTS	\$105,111,000	\$82,431,000

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	87,874,533	76,741,210
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,000,000	5,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	27,700,000	27,700,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$120,574,533	\$109,441,210
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$120,574,533	\$109,441,210

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	185,000	185,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$185,000	\$185,000
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TOTAL INDEBTEDNESS	\$120,759,533	\$109,626,210
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Account Description	Amounts
0810 Nonspendable Fund Balance	343,826
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,700,000
0840 Assigned Fund Balance	16,806,523
0850 Unassigned Fund Balance	8,661,892
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$28,168,415
5900 Budgetary Reserve	3,460,049
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$31,972,290